

### **Applying for the grant, collecting and distributing the assets**

We anticipate this will take between 6-10 hours work at £250 per hour. Total costs estimated at £1,500-£2,500 (+VAT which is charged at 20%).

The exact cost will depend on the individual circumstances of the matter. For example, if there is one beneficiary and no property, costs will be at the lower end of the range. If there are multiple beneficiaries, a property and multiple bank accounts, costs will be at the higher end. At our initial meeting we are usually able to provide a fixed fee quotation for most straightforward matters.

Provide you with a dedicated and experienced probate lawyer to work on your matter. Details of the point of contact will be provided from the outset and the matter will be overseen by a solicitor director of the firm. Further information on all our fee earners can be found on the Our Team page of our website.

We will handle the full process for you. This quote is for estates where:

- There is a valid Will
- There are not multiple bequests, unusual requirements or uncertainties within the Will
- There is no more than one property (and no mortgage)
- There are no more than two bank or building society accounts
- There are no other intangible assets
- There are 1-3 beneficiaries
- There are no disputes between beneficiaries on division of assets. If disputes arise this is likely to lead to an increase in costs
- There is no inheritance tax payable and the executors do not need to submit a full account to HMRC
- There are no claims made against the estate

Disbursements which are in addition to this fee:

- £300 Probate application fee.
- £7 Swearing of the oath (per executor) – this will need to be completed via a third-party solicitor.
- £20-80 Land Registry transfer fee – to transfer the property into the names of the beneficiary.

- £7 Land Registry search fee – to obtain a copy of the title register for a property.
- £2 per beneficiary bankruptcy-only Land Charges Department searches).
- c£300 Post in The London Gazette – Protects against unexpected claims from unknown creditors.
- c£150 Post in a Local Newspaper – This also helps to protect against unexpected claims.

Disbursements are costs related to your matter that are payable to third parties, such as court fees. We handle the payment of the disbursements on your behalf to ensure a smoother process.

### What we will do

The work we will undertake will be:

- Provide you with a dedicated and experienced probate lawyer to work on your matter. Details of the point of contact will be provided from the outset and the matter will be overseen by a solicitor director of the firm. Further information on all our fee earners can be found on the Our Team page of our website.
- Identify the legally appointed executors or administrators and beneficiaries
- Accurately identify the type of Probate application you will require
- Obtain the relevant documents required to make the application
- Complete the Probate Application and the relevant HMRC forms
- Draft a legal oath for you to swear
- Make the application to the Probate Court on your behalf
- Obtain the Probate and send a copy to you
- Collect and distribute all assets in the estate
- Meet with you and provide regular updates on the process throughout

### Potential additional costs

- If there is no Will or the estate consists of any share holdings (stocks and bonds) there is likely to be additional costs that could range significantly depending on the estate and how it is to be dealt with. We can give you a more accurate quote once we have more information.

- If any additional copies of the grant are required, they will cost £1.50 (1 per asset usually required).
- Dealing with the sale or transfer of any property in the estate is only included if it is a simple transfer without any complications.
- Depending on the size of the estate, there may also be inheritance tax payable. The costs of any estate where tax is payable is unlikely to be less than £4,000 (plus VAT at 20%) as a starting point.
- The cost for separately drafting Deeds will start from £250 (plus VAT at 20%) and will depend on the type of Deed and complexity.

### How long will this take?

On average, estates that fall within this range are dealt with within 6-9 months. Typically, obtaining the grant of probate takes 12-16 weeks. Collecting assets then follows, which can take between 4-6 weeks. Once this has been done, we can distribute the assets, which normally takes 2-10 weeks.

### Next Steps

If you would like a free no obligation consultation and accurate quote, please get in touch with us on 0121 603 0077 or email [info@iwillsolicitors.com](mailto:info@iwillsolicitors.com)